



IDFC BOND FUND - Medium Term Plan

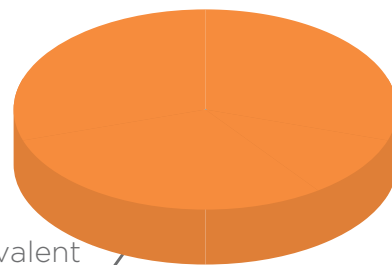
(Previously known as IDFC Super Saver Income Fund – Medium Term Plan)
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years

Medium Term Plan is positioned in the medium term fund category. The fund invests in a mix of debt (including G secs) and money market instruments. The fund maintains its Macaulay duration between 3 and 4 years. It is an actively managed fund and invests in high quality instruments.

OUTLOOK

With the steps around hiking short term financing support to the government and starting monetizing apparently, the bond market will now be significantly comforted that a financing plan is beginning to emerge for the substantial fiscal expansion ahead. We believe, from an absolute risk versus reward perspective, front end (up to 5 year) quality bonds are attractive. Long duration is quite attractive as well, both on term spreads as well as on gap from expected nominal GDP. However, its sustained performance will importantly depend upon the RBI unveiling a credible plan for financing the substantially expanded fiscal deficit in the year ahead.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features:

Category: Medium Duration

Monthly Avg AUM: ₹2,868.65 Crores

Inception Date: 8th July 2003

Fund Manager: Mr. Suyash Choudhary
(w.e.f. 15/09/2015)

Standard Deviation (Annualized): 2.19%

Modified Duration: 3.72 years

Average Maturity: 4.71 years

Yield to Maturity: 6.68%

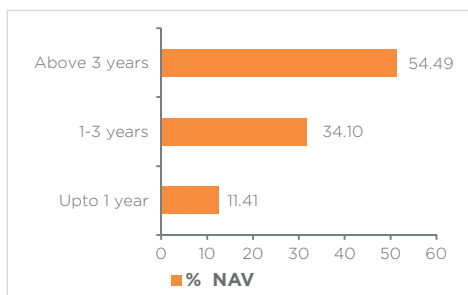
Benchmark: NIFTY AAA Medium Duration Bond Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000/- and any amount thereafter

Exit Load: NIL (w.e.f. 15th January 2019)

Options Available: Growth, Dividend - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

Maturity Bucket:



PORTFOLIO (30 April 2020)

Name	Rating	Total (%)
Government Bond		46.98%
6.79% - 2027 G-Sec	SOV	31.61%
7.27% - 2026 G-Sec	SOV	9.18%
7.26% - 2029 G-Sec	SOV	6.19%
Corporate Bond		43.07%
Reliance Industries	AAA	12.76%
Power Finance Corporation	AAA	10.36%
LIC Housing Finance	AAA	8.53%
HDFC	AAA	5.63%
REC	AAA	5.37%
NABARD	AAA	0.40%
PTC		1.35%
First Business Receivables Trust	AAA(SO)	1.35%
State Government Bond		1.24%
8.25% Maharastra SDL - 2025	SOV	0.58%
8.2% Gujarat SDL - 2025	SOV	0.58%
8.37% Tamil Nadu SDL - 2028	SOV	0.08%
8.25% Andhra Pradesh SDL - 2023	SOV	0.001%
8.68% Gujarat SDL - 2023	SOV	0.0002%
Net Cash and Cash Equivalent		7.35%
Grand Total		100.00%

*PTC originated by Reliance Industries Limited



This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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